



**LOURDES**  
UNIVERSITY

*It's Always the Right Time  
To Invest in Yourself*

# Direct Entry Master of Science in Nursing (DEMSN)

## FINANCIAL AID GUIDE



[www.lourdes.edu](http://www.lourdes.edu)

# DEMSN FINANCIAL AID GUIDE



## Discover your options and start your journey

Congratulations on your decision to pursue your Master of Science in Nursing through our DEMSN program and start a new career as a masters prepared nurse. You are making an investment in yourself that will not only change your life, but the lives of the patients you'll get to work with every day.

## Our Commitment to Your Education

At Lourdes University, we believe in giving our DEMSN students the quality education they need to succeed, while providing them with flexible alternatives that allow them to work around their busy schedules to pursue their education. You'll be equipped with the knowledge and skills to feel confident and thrive in your new career.

An advantage to earning a Master's degree is the ability to apply for graduate financial aid. We understand that financial aid can seem overwhelming but we're here to help you through the process. This guide will provide you with a place to start understanding your options. Within this guide, you'll find an overview of:

- **How financial aid can help you pay for school**
- **Costs of your degree**
- **Financial aid options and resources**
- **The process of applying for financial aid**

Please keep in mind that this guide is not to be considered comprehensive financial advice or to provide financial aid regulations or restrictions. The availability of financial aid can change at any time.

*If you have questions about your personal financial aid options or about Lourdes DEMSN program, please reach out to your enrollment advisor at [419-548-5989](tel:419-548-5989) or [pterry@crm.lourdes.edu](mailto:pterry@crm.lourdes.edu)*



# DEMSN FINANCIAL AID GUIDE



## Breaking Down the Cost of Your Education

Financial aid can help fund your education in a variety of ways including covering the cost of tuition, books, fees, etc. Aid can come in the form of both scholarships and loans. If you plan to use loans to pay for your degree, we strongly encourage you to only borrow what you need to cover the cost of your education.

The costs are estimated and may not include additional loan fees, transportation expenses, etc. Please keep that in mind and know that interest rates and other costs are subject to change.



# DEMSN FINANCIAL AID GUIDE

## Explore Your Financial Aid Options

Investing in your college education is a major financial decision and one that you don't need to make alone.

## Information for Students and Families

Paying for your education is usually a partnership that can include: the student/family, the federal and state government, the institution, and the private sector. We understand the financial aid process sometimes can be confusing, but we are here to help. Because your needs are individual, our answers are too. Your financial aid counselor is just an email, a call, or an office visit away.

### FINANCIAL AID OFFICE

Email: [financialservices@lourdes.edu](mailto:financialservices@lourdes.edu)  
419-824-3732  
MAH 127

## Student Loans

Students can apply for Graduate Federal Direct PLUS loans at [studentaid.gov](http://studentaid.gov). Students must also file a FAFSA to be eligible for this loan.

## Grants and Scholarships

Local organizations and private foundations offer grants and scholarships that don't need to be repaid. Taking the time to research and apply to scholarships you can find online can help you find additional ways to fund your education.

## Ready to start applying for nursing grants and scholarships?

You may be able find information at one of the websites below:

The American Association of Colleges of Nursing:  
[aacnnursing.org/Students/Financial-Aid](http://aacnnursing.org/Students/Financial-Aid)

Nurse Journal:  
[nursejournal.org/articles/nursing-scholarships-grants](http://nursejournal.org/articles/nursing-scholarships-grants)

CollegeGrants.org:  
[collegegrants.org/nursing-college-grants.html](http://collegegrants.org/nursing-college-grants.html)

CollegeScholarships.org:  
[collegescholarships.org/nursing.htm](http://collegescholarships.org/nursing.htm)

Community or professional scholarships:  
[scholarships4students.com](http://scholarships4students.com)

HRSA Health Workforce Nurse Corps Scholarship Program:  
[bhw.hrsa.gov/loansscholarships/nursecorps/scholarship](http://bhw.hrsa.gov/loansscholarships/nursecorps/scholarship)

Johnson & Johnson:  
[discovernursing.com/scholarships](http://discovernursing.com/scholarships)

Nursing.org:  
[nursing.org/scholarships](http://nursing.org/scholarships)

Scholarship search engine:  
[fastweb.com](http://fastweb.com)

U.S. Department of Labor's FREE scholarship search tool:  
[careeronestop.org/toolkit/training/find-scholarships.aspx](http://careeronestop.org/toolkit/training/find-scholarships.aspx)

*\*The websites listed above do not imply an endorsement by Lourdes University*

# APPLYING FOR FEDERAL STUDENT AID

## STEP ONE

### APPLYING FOR FINANCIAL AID FILING THE FAFSA

School code: 003069

By filing the Free Application for Federal Student Aid (FAFSA), the Lourdes Financial Aid Office will automatically consider your eligibility for all federal, state, and institutional aid, including scholarships, grants, and Federal Direct Stafford Loans.

#### To file a FAFSA:

- **Register for an FSA ID.**  
Create an FSA ID at <https://studentaid.gov/fsa-id/create-account>.  
The FSA ID is your personal identification number through the Department of Education which will allow you to sign your FAFSA electronically. Your FAFSA cannot be processed unless it is signed with an FSA ID.
- **Complete the FAFSA online.**  
File the FAFSA at <https://studentaid.gov/h/apply-for-aid/fafsa>.  
Remember to add the Lourdes University school code: 003069, so the Lourdes Financial Aid Office receives your FAFSA.
- **It will take 7 to 10 business days** for Lourdes to receive your FAFSA.  
*(However, you may receive a confirmation email from the Department of Education within 3 business days.)*
- **You need to apply each year for the FAFSA** starting on October 1 for the following academic year. If you are filling out the FAFSA for Fall 2022 use taxes from 2020.

**TRANSFER STUDENTS:** If you have already filed a FAFSA for the aid year, sign back into your completed FAFSA and select: "Make FAFSA Corrections." Add the Lourdes University school code: 003069. Then sign with your FSA ID. It will take 7 to 10 business days for Lourdes to receive your FAFSA.

**DEADLINE:** Lourdes will accept your FAFSA throughout the school year. Filing early will help you to complete your requirements in a timely manner. Also, it is important to have a FAFSA on file so you know if you will be responsible for any payments not covered by your financial aid.





# APPLYING FOR FEDERAL STUDENT AID

## STEP TWO

### YOUR FINANCIAL AID AWARD

When the Lourdes Financial Aid Office receives your FAFSA, we review it and consider your eligibility for scholarships and Federal Direct Stafford and PLUS loans. Your award shows everything for which you are eligible for the aid year. The Lourdes financial aid year begins in the summer and ends with spring semester, for example: Summer 2022, Fall 2022, and Spring 2023.

**NEWLY ACCEPTED STUDENTS:** You will receive your award notification by email. You can then view your award letter and accept your aid on the Lourdes Portal.

**CONTINUING STUDENTS:** All award notifications will go through your Lourdes email, directing you to view your award on your Web Self Service account.



# APPLYING FOR FEDERAL STUDENT AID

## STEP THREE

### ACCEPTING YOUR AID

**NEW STUDENTS:** After reviewing your award, indicate whether you are accepting the aid as awarded, or if you are reducing/declining any portion of the aid. This can be done on the Lourdes Portal. If you have any questions about your financial aid, please contact our office, and we will be happy to assist you.

**CONTINUING STUDENTS:** After you have reviewed your award on your Web Self Service account, you will need to indicate whether you are accepting the aid as awarded, or if you are reducing/declining any portion of the aid. You must respond to your award notification, or none of your aid will disburse.

For step-by-step directions on how to accept your aid on your Web Self Service account, review Instructions for Accepting Financial Aid.



# APPLYING FOR FEDERAL STUDENT AID

## STEP FOUR

### COMPLETING ALL FINANCIAL AID REQUIREMENTS

You may have other financial aid requirements beyond filing the FAFSA and accepting/declining your award. You will be notified by email if you have outstanding requirements. The email will direct you to go to your Web Self Service account to see your requirements. Please do not ignore this email as outstanding requirements **MUST** be completed before your financial aid will pay to your account.

Here are some of the potential financial aid requirements you may see listed on your Web for Students accounts:

- **Award Response** – Accept/decline your loans.
- **Master Promissory Note** – This must be on file in order for your Stafford or PLUS loans to pay to your account. Refer to Loans for the steps to complete this requirement.
- **Entrance Counseling** – This must be on file in order for your Stafford or PLUS loans to pay to your account. Refer to Loans for the steps to complete this requirement.
- **Scholarship Thank You Letter** – For many general and endowed Lourdes scholarships, a thank you letter must be written. Refer to the guidelines on writing scholarship thank you letters.
- **Verification** – Verification is a process to confirm the information you provided on the FAFSA – Free Application for Federal Student Aid. See Verification for more information about the documents you will need to turn into the Lourdes Financial Aid Office.

For step-by-step instructions on how to identify your financial aid requirements, review Identifying Your Financial Aid Requirements on Web for Students





# APPLYING FOR FEDERAL STUDENT AID

## STEP FIVE

### RECEIVING YOUR FINANCIAL AID

The financial aid process must be complete before aid can disburse. Federal Direct Stafford Loans are applied to students' accounts no earlier than 10 days prior to the start of the semester.

Please NOTE: Federal Direct Stafford Loans are applied to tuition and fees charges first.

- All other aid (*grants, scholarships Perkins loans, waivers, etc.*) is applied to students' accounts after the financial aid freeze date, when enrollment in courses has been confirmed and all application charges, including book vouchers, have been added.

**REFUNDS:** Refunds are processed by the Student Accounts Office if your aid is greater than your charges. Your refund will not be available until 7 to 10 business days after the financial aid freeze date.

**BOOK VOUCHERS:** If you have more financial aid than your charges and your financial aid requirements are complete, you are eligible for a book voucher. The Student Accounts Office issues book vouchers for up to \$500, depending on an individual student's financial aid eligibility. Bookstore charges will be automatically deducted from your anticipated refund check.

**Still have questions? We're here to help!**

Reach out to speak to an enrollment representative at

**419-548-5989.**

*Change your life and the lives of the patients you'll work with every day!*



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